



# AN ENTERPRISE APPROACH TO VAT RECOVERY

**COMPANY NAME:**

KUEHNE+NAGEL GROUP

**INDUSTRY:**

ONE OF THE WORLD'S LEADING LOGISTICS PROVIDERS

**REVENUE:**

20.2 BILLION CHF (2015)

**COMPANY SIZE:**

1,200 OFFICES

67,000 EMPLOYEES

**COUNTRIES:**

100 COUNTRIES

## ABOUT

Kuehne+Nagel Group (VTX: KNIN) is one of the world's leading logistics providers. Founded in 1890 in Bremen, Germany, the Kuehne + Nagel Group has today more than 1,200 offices in over 100 countries, with over 67,000 employees and a yearly revenue of 20.2 billion CHF.

## THE CHALLENGE

Kuehne+Nagel's legacy VAT recovery provider was using manual processes that covered only part of the VAT expenses. The provider was unable to support multiple domains, and unable to handle low rate invoices cost-effectively.

Due to the Kuehne+Nagel's wide geographic distribution, their VAT recovery efforts also suffered from extreme process variance: decisions were made at the local level, according to differing policies and workflows, and without global checks and balances. This impacted both recovery itself and compliance, since the provider could not define roles and permissions nor enable structured reviews.

Financial stakeholders in Kuehne+Nagel were seeking a solution to relieve their massive unclaimed VAT burden, and to tighten overall indirect tax governance in order to maintain compliance, and were looking to upgrade financial planning with real-time visibility and control over both, Domestic & Foreign VAT spend, enterprise-wide.

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*We chose VATBOX as our preferred solution in order to have one, unified process for the VAT recovery over specific jurisdictions...to Kuehne+Nagel VATBOX means Governance & Disruptive Innovation!”*

Global Head of Indirect Tax, Kuehne+Nagel

## THE SOLUTION

Kuehne+Nagel chose VATBox in order to dramatically expand their VAT recovery coverage, unify the reporting and recovery process enterprise-wide, and measurably improve overall indirect tax governance. VATBox implemented a uniform, cloud-based, centralized VAT recovery process across all global Kuehne+Nagel entities, enabling not only global VAT recovery policy management with checkpoints, but also providing enhanced monitoring and tracking via VATBox's real-time dashboard.

VATBox also empowers Kuehne+Nagel policy makers with tighter governance over their enterprise VAT spend. VATBox's automated data collection, aggregation, qualification and validation means that more expenses are submitted and recovered – with less overhead. Policy rules, roles and permissions are centrally managed, while event-driven alerts ensure ongoing compliance with stringent regulations.

## THE BENEFITS

With VATBox, Kuehne+Nagel gained:



### UNIFORM, ENTERPRISE-WIDE VAT RECOVERY PROCESS

A cross-enterprise solution that unifies processes, lowers overhead and streamlines recovery



### BETTER COVERAGE

Recovering the high volume of low-amount invoices with recoverable VAT



### GLOBAL VISIBILITY

Complete enterprise-wide VAT transparency. Real time visibility VAT data for all global entities



### ACTIONABLE INSIGHTS

Indirect tax insights that impact core financial decisions.

## ABOUT VATBOX

Since its establishment in 2012, VATBox has been revolutionising the automated, cloud-based VAT recovery space. With offices in London, Paris, Frankfurt, New York and Tel Aviv, the company's global reach provides enterprises with full control over their indirect tax spend.

For more information visit [www.vatbox.com](http://www.vatbox.com)

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